

Vidya Vardhaka Sangha First Grade College

Basaveshwaranagar Bangalore 79

COURSE SPECIFIC OUTCOMES

COMMERCE- B.Com

- Students would gain a thorough foundation in the fundamentals of Commerce.
- The commerce curriculum offers a number of specializations and practical exposures which would equip the student to face the modern-day challenges in commerce and business
- Students will be able to demonstrate progressive learning of various tax issues and tax forms related to individuals. Students will be able to demonstrate knowledge in setting up a computerized set of accounting books
- The commerce and finance focused curriculum offers a number of specializations and practical exposures which would equip the student to face the modern-day challenges in commerce and business.
- Students will be able to demonstrate progressive learning of various tax issues and tax forms related to individuals.
- Learners will be able to recognize features and roles of businessmen, entrepreneur, managers, consultant

SEMESTER-I

1. Financial Accounting

- Learn how to construct financial accounts and understand the theoretical background of accounting.
- Explain and calculate inventory depreciation and value.
- Learn Accounting for hire buy transactions, leases, branches, and departments .
- Understand the basics of a partnership firm and how to prepare accounts for a partnership's dissolution a business partnership.
- Develop the ability to prepare trading and profit and loss accounts, as well as balance sheets using a digital accounting sheet.

2 Indian Financial System

- To understand the concept of Indian Financial System.
- To familiarize with components of Indian Financial System.
- The functions of Indian Banking System.
- The working of Commercial Banks.
- The Emerging trends in Indian Financial System.

SEMESTER-II

Advanced Financial Accounting

- To calculate insurance claims with average clause
- With reference to consignment accounts, prepare accounting records in accordance with accounting standards.
- To compile accounting records for a joint venture in accordance with accounting standards.
- Calculate branch accounts using INDAS as a guide.
- Calculate branch accounts using department accounts as a guide.

1. Banking Law and Operations

- To familiarize with concept and importance of banking.
- With various Banking operations
- With the different types of negotiable instruments.
- With the process of opening various types of bank accounts and operate them
- With latest services offered in banking sector.

SEMESTER-III

1. BUSINESSLAW

- Conceptualise Indian contract act 1872 and its legal provisions.
- Apprehend contract of sale of goods act and its legal provision.
- Understand Intellectual property legislations, Inventions, patentees and WTO rules.
- Analyse the environmental protection act 1986 and inspiring the students in active participation in protecting the environment.
- Understand the Consumer Protection Act and creating awareness about consumer rights and various consumer Redressal agencies
- Describe the concepts and salient features under Foreign Exchange Management Act, Cyber Laws and Competition Law.

2. FINANCIALMANAGEMENT

- Discern the role and purpose of the financial function and financial planning.
- Access and familiarize the impact of the economic environment in financial decisions

- Understand the working capital management and its funding strategies.
- Evaluate and apply effective investment appraisal
- Conceptualised different dividend structure.
- Identify the principles of business and asset valuations.

SEMESTER-IV

1. Cost Accounting

After completing the course, the students shall be able to:

- Understand thoroughly the conceptual framework of Cost Accounting; identification of differences between different financial and cost accounting; cost concepts and elements of cost; preparation of cost sheet.
- Understand the accounting and control of material and labour cost.
- Develop ability to understand classification, allocation, apportionment and absorption of overheads in cost determination; under and over absorption of overheads; treatment of various item of overheads
- Develop ability to calculate the cost of products, jobs, contracts, processes and services after understanding the basic concepts and processes involved in them.

- Understand cost accounting book keeping systems and reconciliation of cost and financial account profits

2. Goods&Service Tax

After completing the course, the students shall be able to:

- Connect with the genesis of goods and services tax (GST), decipher the constitutional amendment carried out to install GST in India and comprehend the composition and working of GST council.
- Understand the meaning of supply under GST law, differentiate between intra-state and inter-state supply, comprehend rules related to the place of supply and compute the value of supply.
- Comprehend the utilization of input tax credit, and the reverse charge mechanism of paying GST and to know the procedure for claiming refund under GST law.
- Understand the provisions for registration under GST along with special provisions such as those related to anti-profiteering; avoidance of dual control; e-way bills and penalties.

SEMESTER–V

1. Auditing

After completing the course, the students shall be able to:

- Differentiate between different aspects of auditing especially for internal check, internal control and for overall corporate governance.
- Understand the concept of Auditing
- Conceptualise the importance of auditing and functions of auditors in company
- Draft an Audit Report.

2. INCOMETAX–I

- Introduction of basic concept of Income tax system in India
- knowledge about residential status of individuals
- Computation of salary income as per income tax rules.
- Knowledge on income from house property and its computation

SEMESTER–VI

1. INCOMETAX–II

- Computation of Business incomes or professional incomes as per income tax rules

- Calculation of capital assets when sold.
- Computation of Incomes from other sources.
- Assessment of Total income and tax liability of individuals.
- Provides a guideline how to file income tax returns

3. MANAGEMENT ACCOUNTING

- Understand the nature and scope of management accounting
- Analyse and interpret financial statements for decision making
- Calculate and interpret various ratios in analyses and decision making.
- Identify the means by which funds are obtained and the ways in which they were employed.
- Describe the various inflows and outflows of cash and cash equivalents in an enterprise during a specified period of time as per SEBI regulations.
- Drafting of management reports under different circumstances.

Management BBA

- ❖ Students gain a broad understanding of business management concepts, current practices and emerging technologies.
- ❖ Students learn to analyze business information and apply theoretical and technical knowledge to provide evidence- based solutions.
- ❖ Students develop critical thinking skills to solve business problems.
- ❖ Students learn to translate insights into opportunities and action.
- ❖ Students learn to work collaboratively and continue to team goals.
- ❖ Students develop leadership abilities to make effective teams.
- ❖ Students learn to apply knowledge of various functional areas of business.
- ❖ Students learn to appreciate diversity and communicate effectively in international contexts.
- ❖ Students learn to apply technological knowhow for business advancements.
- ❖ Students learn to be responsible citizens towards a sustainable society and ecological environment.

SEMESTER I

1. Management principles and practices

- ❖ The ability to understand concepts of business management, principles and function of management.
- ❖ The ability to explain the process of planning and decision making.
- ❖ The ability to create organization structures based on authority, task and responsibilities.
- ❖ The ability to explain the principles of direction, importance of communication, barrier of communication, motivation theories and leadership styles.
- ❖ The ability to understand the requirement of good control system and control techniques.

2. Fundamentals of Accounting

- ❖ Understand the framework of accounting as well accounting standards.
- ❖ The Ability to pass journal entries and prepare ledger.
- ❖ The Ability to prepare various subsidiary books.
- ❖ The Ability to prepare trial balance and final accounts of proprietary concern.
- ❖ Construct final accounts through application of accounting software tally.

SEMESTER II

1. Financial Accounting

- ❖ Ability to understand the conversion of single entry into double entry.
- ❖ The ability to prepare final accounts of partnership firms.
- ❖ The ability to understand the process of public issue of shares and accounting for the same.
- ❖ The ability to prepare final accounts of joint stock companies.
- ❖ The ability to prepare and evaluate vertical and horizontal analysis of financial statements.

2. Human Resource Management

- ❖ Ability to describe the role and responsibility of Human resources management functions on business.
- ❖ Ability to describe HRP, Recruitment and Selection process.
- ❖ Ability to describe to induction, training, and compensation aspects.
- ❖ Ability to explain performance appraisal and its process.
- ❖ Ability to demonstrate Employee Engagement and Psychological Contract.

SEMESTER III

1. Organization Behaviour

- ❖ Demonstrate an understanding of the role of OB in business organization.
- ❖ Demonstrate an ability to understand individual and group behavior in an organization.
- ❖ Be able to explain the effectiveness of organizational change and development of organization.
- ❖ Demonstrate an understanding of the process of organizational development and OD Interventions.

2. Cost Accounting

- ❖ Demonstrate an understanding of the concepts of costing and cost accounting.
- ❖ Classify, allocate apportion overheads and calculate overhead absorption rates.
- ❖ Demonstrate the ability to calculate labour cost.
- ❖ Demonstrate the ability to prepare a cost sheet.
- ❖ Prepare material related documents, understand the management of stores and issue procedures.

SEMESTER IV

1. Financial Management

- ❖ To identify the goals of financial management.
- ❖ To apply the concepts of time value of money for financial decision making.
- ❖ To evaluate projects using capital budgeting techniques.
- ❖ To design optimum capital structure using EBIT and EPS analysis.
- ❖ To evaluate working capital effectiveness in an organization.

2. Management Accounting

- ❖ Explain the application of management accounting and various tool used.
- ❖ Make inter – firm and inter- period comparison of financial statements.
- ❖ Analyse financial statements using various ratios for business decisions.
- ❖ Prepare fund flow and cash flow statements.
- ❖ Prepare different types of budgets for the business.

SEMESTER V

1. Income Tax

- ❖ Comprehend the procedure for computation of Total Income and tax liability of an individual.
- ❖ Understand the provisions for determining the residential status of an Individual.
- ❖ Comprehend the meaning of Salary, Perquisites, Profit in lieu of salary, allowances and various retirement benefits.
- ❖ Compute the income house property for different categories of house property.
- ❖ Comprehend TDS & advances tax Ruling and identify the various deductions under section 80.

2. Productions and Operations Management

- ❖ Understand ever growing importance of Production and Operations Management in an uncertain business environment.
- ❖ Gain an in-depth understanding of Plant Location and Layout.
- ❖ Appreciate the unique challenges faced by firms in Inventory Management.
- ❖ Understand the subject of Production Planning and Control.
- ❖ Develop skills to operate competitively in the current business scenario.

SEMESTER VI

1. Business Law

- ❖ Comprehend the laws relating to Contracts and its application in business activities.
- ❖ Comprehend the rules for Sale of Goods and rights and duties of a buyer and a seller.
- ❖ Understand the importance of Negotiable Instrument Act and its features.
- ❖ Understand the need for Environment Protection.

2. Goods And Service Tax

- ❖ Comprehend the concepts of Goods and Service Tax.
- ❖ Understand the fundamentals of GST.
- ❖ Analyse the GST procedures in the business.
- ❖ Know the GST Assessment and its computation.

